



# JET INFRAVENTURE LIMITED

January 17, 2022

To,  
The Corporate Services Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001

**Ref: Script Code No. 538794 (Jet Infraventure Limited)**

Dear Sir,

**Sub.: Outcome of the Board Meeting held on Monday, January 17, 2022**

Further to our Intimation dated January 5, 2022 and January 11, 2022 and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Monday, January 17, 2022, considered and approved, inter-alia, the following matters:

1. The Board of Directors, subject to approval of shareholders of the Company and other regulatory/ statutory authorities considered and approved to reclassify the existing authorised share capital of Rs. 3,00,00,000 (Three Crore) equity shares of Rs. 10/- (Rupee Ten) into Rs. 2,09,60,000/- (Rupees Two Crores Ninety Six Lakhs) equity share capital divided into 2096000 (Twenty Lakhs Ninety Six Thousand) Equity Shares of Rs.10/- (Rupees Ten) each and Rs. 90,40,000/- (Rupees Ninety Lakhs Forty Thousand) Preference Share Capital divided into 904000 (Nine Lakhs Four Thousand) Preference Shares of Rs. 10/- (Rupees Ten) each and consequent alteration of Memorandum of Association of the Company relation to Capital.
2. The Board of Directors, subject to approval of shareholders of the Company and other regulatory/ statutory authorities considered and approved for issuance of 903000 12% Cumulative Compulsory Redeemable Preference Shares ('CCRPS') of the Company of face value of Rs. 10 each at an issue price of Rs. 325 including premium of Rs. 315 per share amounting up to Rs. 29,34,75,000/- in one or more tranches, on a preferential basis for cash and in such form and manner and upon such terms and conditions as the Board may in its absolute discretion deem appropriate to the persons belonging to Non Promoter category in accordance with applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations') (including any statutory modification(s) or thereof for the time being in force) and other applicable laws.

The details as required under Regulation 30 of SEBI Listing Regulations with respect to issuance of securities are enclosed as **Annexure A**. The meeting commenced at 11:00 a.m. and concluded at 12:00 noon. You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,  
For Jet Infraventure Limited

  
Krunal Shah  
Company Secretary & Compliance Officer



Encl: a/a



# JET INFRAVENTURE LIMITED

## Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are as under:

1. Type of securities proposed to be issued (viz. Equity shares, convertibles etc.) - **Preference Shares - 12% Cumulative Compulsory Redeemable Preference Shares ('CCRPS')**
2. Type of issue (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) – **Private Placement Preferential Basis.**
3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)
  - **903000 12% Cumulative Compulsory Redeemable Preference Shares ('CCRPS') of the Company of face value of Rs. 10 each at an issue price of Rs. 325 including premium of Rs. 315 per share amounting up to Rs. 29,34,75,000/- in one or more tranches.**
4. In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):
  - **Name and number of the investors:**

Name of the Proposed Investor	Category	Pre Issue Shareholding Structure		Proposed Allotment of Preference Shares	Post Issue Shareholding Structure	
		No.	%		No.	%
MDI Global India Private Limited	Non-Promoter	Nil	0	903000	903000	100

5. Issue price/allotment price (in case of convertibles) - **Not Applicable**
6. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument - **Not Applicable**

Thanking you,

Yours faithfully,

For Jet Infraventure Limited

  
Krupal Shah

Company Secretary & Compliance Officer

